

# NB General Fund

## Revenue Budget Forecasts 2016/17

September 2016

Key to BRAG where Forecast variance is:

Greater than (£100k)

Between £50k and (£100k)

Between £51k and £100k

Greater than £100k

Division	Ksa	Service Area	Revised Budget	Forecast	Period 6 Forecast Variance	RAG Status	Notes on Forecast
			£000's	£000's	£000's		Variances
	FA01	Asset Management	982	1,079	97	A	Additional temporary staff covering vacant positions and professional services to carry out valuations £168k. Offset by overachievement of NNDR rebates following challenges (£73k)
	FA06	Other Buildings & Land	(1,477)	(1,467)	11	G	
<b>Asset Management</b>			<b>(495)</b>	<b>(388)</b>	<b>107</b>	<b>R</b>	
	DR02	Director of Regeneration, Enterprise and Planning	256	244	(11)	G	
<b>Director of Regeneration, Enterprise &amp; Planning</b>			<b>256</b>	<b>244</b>	<b>(11)</b>	<b>G</b>	
	RG01	Head of Economic Development and Regeneration	109	146	37	G	Overspend due to Interim Cover of vacant post £77k, partially offset by Recharge to EZ £40k
	RG02	Programmes & Enterprise	1,191	1,117	(74)	G	Underspend relates to employee savings and recharge to EZ
<b>Economic Development and Regeneration</b>			<b>1,300</b>	<b>1,264</b>	<b>(36)</b>	<b>G</b>	
	PE02	Building Control	(45)	2	47	G	Anticipated drop in income of £68k due to market conditions and reduction in market share. This has been offset by employee savings due to officer reducing hours and other minor variations
	PE03	Development Control	64	(162)	(226)	B	Due to the level of income received to date forecast income for the whole year has been increased by £250k compared to the budget. There has been a good level of income received to date, the forecast will be reviewed for the Period 7 position. There were a couple of large appeals, that were being dealt with. One of these been lost, and the Council is liable to pay partial costs to the developer, at present the value of these are unknown. These costs are likely to be funded from corporate reserves, and are therefore not included in the Directorate forecasts. The other claim is still ongoing.
	PE06	Head of Planning	110	73	(36)	G	Underspend due to forecast expenditure on Head of Service less than employee budget allocated
	PE15	Joint Planning Unit	108	47	(61)	G	Additional refund of £28k due re 15/16 Contribution to JPU, savings on 16/17 contribution £47k. Offset by reduced recharges to JPU of £14k
	PE17	Planning & Regn Project Support	49	51	2	G	
	RG04	Planning Policy & Heritage	593	584	(9)	G	

Division	Ksa	Service Area	Revised Budget	Forecast	Period 6 Forecast Variance	RAG Status	Notes on Forecast
<b>Head of Planning</b>			<b>879</b>	<b>595</b>	<b>(284)</b>	<b>B</b>	
<b>Director of Regeneration, Enterprise &amp; Planning</b>			<b>1,939</b>	<b>1,715</b>	<b>(224)</b>		
	HS05	Housing Options & Advice	658	744	86	A	Mainly due to additional staff costs for agency staff and unmet savings targets.
	HS13	Head of Housing and Wellbeing	129	124	(4)	G	
	PE09	Travellers Sites	38	57	19	G	
	PE12	Private Sector Housing	82	189	106	R	Mainly due to additional costs for agency staff in Home Adaptations and Housing Standards.
	RG03	Housing Strategy & Wellbeing	157	67	(90)	G	Saving due to Housing Restructure
<b>Head of Housing and Wellbeing</b>			<b>1,064</b>	<b>1,180</b>	<b>116</b>	<b>R</b>	
<b>Housing</b>			<b>1,064</b>	<b>1,180</b>	<b>116</b>		
	GC08	Communications	254	243	(11)	G	
	GC15	Emergency Planning	52	52	0	G	
	PI20	Performance and change	55	39	(16)	G	Small underspend on staffing
<b>Business Change</b>			<b>361</b>	<b>334</b>	<b>(27)</b>	<b>G</b>	
	CX01	Chief Executive	185	185	(0)	G	
	GC02	Civic and Mayoral Expenses	91	87	(4)	G	
	GC05	Overview & Scrutiny	47	48	1	G	
	GC06	Councillor & Managerial Support	535	527	(8)	G	
	LD02	Electoral Services	303	415	111	R	Spend on the Association of Electoral Administrators while the Elections Manager post is being recruited to.
	LD04	Legal	138	165	26	G	Small staffing overspend
	LD08	Democratic Services	260	213	(47)	G	Staffing underspend due to vacancy
<b>Borough Secretary</b>			<b>1,560</b>	<b>1,639</b>	<b>79</b>	<b>A</b>	
<b>Borough Secretary</b>			<b>1,921</b>	<b>1,973</b>	<b>52</b>		
	DR01	Director of Customers & Communities	182	187	5	G	
<b>Director of Customers &amp; Communities</b>			<b>182</b>	<b>187</b>	<b>5</b>	<b>G</b>	
	CE03	Events	285	279	(7)	G	
	CE06	Museums and Arts	767	814	46	G	New posts being created due to restructure in this service but offset against vacant posts £31k. Corporate sickness savings and vacancy factor not being met £17k.
	CE17	CCTV	177	177	0	G	
	CE23	Town Centre Management	40	40	0	G	
	CE24	Car Parking	(909)	(1,364)	(455)	B	Underspend on NNDR demands (£12k). Revised income forecast for daily and season tickets (£426k). This includes an assumption of 880 additional season tickets from NCC following move to new offices at Angel Street from January 2017. Reduced rent costs for St Peter Way Car Park (£25k).
	CE26	Bus Station	114	103	(11)	G	

Division	Ksa	Service Area	Revised Budget	Forecast	Period 6 Forecast Variance	RAG Status	Notes on Forecast
CS02		Call Care	(20)	(13)	7	G	
CS03		Head of Customer & Cultural Services	87	88	1	G	
CS04		Customer Services	278	347	68	A	The forecasted overspend is due to corporate sickness and vacancy factor totalling £32k not being able to be met due to this being a front line service so required to be fully staffed at all times. Additional demands from changes in legislation etc has meant additional staff costing £19k on fixed term contracts. There is also income budgeted of £23k to be met from decent homes capital programming queries, which would have been funded by NPH but is no longer an option. However there is additional rent being received of (£10k) from external sources.
FA08		Facilities Management	1,275	1,231	(44)	G	(£56k) due to a vacant post being left held unfilled ready for an efficiency saving for the next financial year and another post being unfilled for part of the year to further increase efficiency savings. Reduction in income generated from courier services but offset partly by reduction in expenditure on postages £12k
FA09		Markets	(42)	(37)	5	G	
<b>Head of Customer &amp; Cultural Services</b>			<b>2,053</b>	<b>1,664</b>	<b>(389)</b>	<b>B</b>	
CE02		Community Safety	198	189	(9)	G	
CE04		Leisure Contract	75	75	0	G	
GC04		Policy	5	5	0	G	
GC09		Community and Other Grants	1,218	1,218	0	G	
GC10		Community Developments	88	100	12	G	
GC11		Community Centres	20	20	0	G	
LD05		Licensing	(255)	(306)	(51)	G	Additional income from Taxi licences and reduced expenditure
PE07		Pest Control	2	2	0	G	
PE10		Commercial Services	230	242	12	G	
PE11		Environmental Protection	371	390	20	G	
SS09		Environmental Services Contract	7,102	6,871	(232)	B	Estimated deductions made to the monthly core contract payment (£600k). Pension changes of £194k been incurred. Additional costs of £130k for pro active work on fly tipping. £12k on agency for park duties. £13k on NWP membership. £18k for legalcosts incurred on the EMS claim.
SS11		Parks & Open Spaces and Neighbourhood Wardens	471	491	20	G	
SS20		Environmental Services	(341)	(327)	14	G	
<b>Head of Communities and Environment</b>			<b>9,185</b>	<b>8,971</b>	<b>(214)</b>	<b>B</b>	
<b>Director of Customers &amp; Communities</b>			<b>11,420</b>	<b>10,822</b>	<b>(598)</b>		
FA03		Audit	160	160	0	G	
FA04		Non Distributed Costs	5,561	5,561	(0)	G	
FA20		Corporate Finance	173	173	0	G	
HS01		Benefits	(1,368)	(1,109)	260	R	Additional costs for B&B and County Chambers
HS03		Revenues	(913)	(913)	0	G	

Division	Ksa	Service Area	Revised Budget	Forecast	Period 6 Forecast Variance	RAG Status	Notes on Forecast
<b>Corporate</b>			<b>3,613</b>	<b>3,873</b>	<b>260</b>	<b>R</b>	
	LGSS	Local Government Shared Service	8,321	8,321	0	G	
<b>LGSSX</b>			<b>8,321</b>	<b>8,321</b>	<b>0</b>	<b>G</b>	
<b>Total Service Budgets</b>			<b>28,278</b>	<b>27,884</b>	<b>(394)</b>		
Item 01		Debt Financing	1,851	1,482	(369)	B	<p><b>Interest payable on borrowing</b> - The interest rate forecast has been cut from 3.70% to 1.50% based on current PWLB rate forecasts. The forecast saving is (£52k), but if the borrowing is delayed further the savings will increase.</p> <p><b>Interest receivable on investments</b> - An overspend of £74k is forecast due to reduced interest rate forecasts since the start of the year and following the Brexit vote. Capita are suggesting that a suitable rate for investments of up to about three months duration would now be 0.25%, compared to 0.90% budgeted rate.</p> <p><b>MRP</b> - Significant savings (£227k) generated due to repayment of borrowing on short-life assets during 2015-16 and carry forward of some capital expenditure into 2016-17.</p> <p><b>Recharges from/(to) the HRA</b> - Forecast at (£145k) below budget due to lower opening balances than budgeted, and lower average rate of interest assumed on investments (0.60% compared to 0.90% budgeted).</p>
<b>Total Corporate Budgets</b>			<b>1,851</b>	<b>1,482</b>	<b>(369)</b>		
<b>Total General Fund</b>			<b>30,129</b>	<b>29,366</b>	<b>(763)</b>		